



**WHIRLPOOL OF INDIA LIMITED**  
(CIN No. : L29191PN1960PLC020063)

CORPORATE OFFICE : PLOT NO. 40, SECTOR-44, GURUGRAM (GURGAON) - 122002 (HARYANA), INDIA TEL. : (91) 124-4591300 FAX : (91) 124-4591301  
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-412 220 TEL. : (91) 2138-660100 FAX : (91) 2138-232376  
Website : www.whirlpoolindia.com, E-mail : info\_india@whirlpool.com

**14.07.2021**

<p>The Manager <b>Listing Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai, Maharashtra - 400001</p> <p><b>Scrip Code: 500238</b></p>	<p>The Manager Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051</p> <p><b>Symbol: WHIRLPOOL</b></p>
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Dear Sir/Madam,

**Subject: Disclosure of Related Party Transactions pursuant to Reg 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the year ended 31<sup>st</sup> March, 2021.

Trust, this would meet your requirements.

Yours faithfully,

**For Whirlpool of India Limited**

**ROOPALI SINGH** Digitally signed by  
ROOPALI SINGH  
Date: 2021.07.14  
19:47:40 +05'30'

**Roopali Singh**  
**Vice President - Legal & Company Secretary**

**Plot No. 40, Sector 44,  
Gurugram, Haryana - 122002**

**Whirlpool of India Limited**  
**Related Party Transactions for the year ended 31 March 2021 (standalone and consolidated)**

**Related party transactions**

Following are the Related Parties and transactions entered with related parties for the relevant financial year:

Key Management Personnel	<ol style="list-style-type: none"> <li>1. Mr. Arvind Uppal, Chairman of the Company</li> <li>2. Mr. Vishal Bhola, Managing Director (w.e.f 04 April, 2020)</li> <li>3. Mr. Sunil D'Souza, Managing Director (till 03 April, 2020)</li> <li>4. Mr. Anil Berera, Non-Executive Director (Executive Director till 31 December, 2019)</li> <li>5. Mr. AHB Narayana Reddy, Executive Director</li> <li>6. Mrs. Roopali Singh, Company Secretary</li> <li>7. Mr. Aditya Jain, Chief Financial Officer (w.e.f 01 September, 2020)</li> <li>8. Mr. Yatin Malhotra, Chief Financial Officer (till 31 August, 2020)</li> <li>9. Mrs. Sonu Bhasin, Independent Director</li> <li>10. Mr. Pradeep Jyoti Banerjee, Independent Director (w.e.f 19 June, 2019)</li> <li>11. Mr. Rahul Bhatnagar Independent Director (w.e.f 19 June, 2019)</li> <li>12. Mr. Sanjiv Verma, Independent Director (till 19 June, 2019)</li> <li>13. Mr. Anand Bhatia, Independent Director (till 19 June, 2019)</li> </ol>
Parties having direct or indirect control over the Company	<ol style="list-style-type: none"> <li>1. Whirlpool Corporation (Ultimate Holding Company)</li> <li>2. Whirlpool Mauritius Limited (Holding Company)</li> </ol>
Group Companies / Enterprise where common control exists and with whom transactions have taken place during the year.	<ol style="list-style-type: none"> <li>a. Whirlpool S.A.</li> <li>b. Whirlpool Southeast Asia Pte</li> <li>c. Whirlpool (Hong Kong) Limited</li> <li>d. Whirlpool (China) Investment Co. Ltd.</li> <li>e. Guangdong Whirlpool Electrical Appliances Co. Ltd.</li> <li>f. Whirlpool Product Development (Shenzhen) Co. Ltd.</li> <li>g. Whirlpool (Australia) Pty Limited</li> <li>h. Whirlpool Asia LLP</li> <li>i. Whirlpool Europe S.R.L.</li> <li>j. Whirlpool South Africa (Pty) Ltd.</li> <li>k. Beijing Embraco Snowflake Compressor Co. Ltd. (till June, 2019)</li> <li>l. Whirlpool EMEA S.p.a</li> <li>m. Whirlpool Maroc s.a.r.l</li> <li>n. Whirlpool (Taiwan) Co. Ltd</li> <li>o. Whirlpool Slovakia Spol s.r.o</li> <li>p. Whirlpool Properties Inc.</li> <li>q. Whirlpool Microwave Products Development Limited</li> <li>r. Whirlpool France S.A.S.</li> <li>s. Whirlpool Overseas Hong Kong Ltd.</li> <li>t. Indesit Company Polska Sp.z.oo.</li> <li>u. Whirlpool (China) Co. Ltd</li> <li>v. Whirlpool Argentina S.A</li> <li>w. Kitchen Aid Australia Pty Ltd.</li> <li>x. Kitchen Aid Trading Co. Ltd.</li> <li>y. Whirlpool Company Polska</li> <li>z. Joint Stock Company Indesit In</li> <li>aa. Indesit Company Beyaz Esya Sanay</li> </ol>
Companies where Joint control exists and with whom transaction have taken place during the year	<ol style="list-style-type: none"> <li>1. Elica PB India Private Limited</li> </ol>
Entities under Significant influence of Key management personnel	<ol style="list-style-type: none"> <li>1. Whirlpool of India Gratuity Fund</li> <li>2. Whirlpool of India Superannuation Scheme</li> </ol>

**Whirlpool of India Limited**  
**Related Party Transactions for the year ended 31 March 2021 (standalone and consolidated)**

Particulars	Ultimate Holding Company/Holding Company (INR in Lacs)		Enterprises under common control (INR in Lacs)		Companies where Joint control exists (INR in Lacs)		Entities under Significant influence of Key management personnel	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020	31 March 2021	31 March 2020	31 March 2021	31 March 2020
<b>A) Transactions</b>								
<b>(1) Purchase of raw materials ,spare parts (net of returns) and services</b>								
- Whirlpool Corporation	12	23	-	-	-	-	-	-
-Whirlpool (China) Co. Ltd.	-	-	2,155	1,479	-	-	-	-
- Whirlpool Asia LLP	-	-	892	951	-	-	-	-
- Others	-	-	55	958	-	-	-	-
<b>Total</b>	<b>12</b>	<b>23</b>	<b>3,102</b>	<b>3,388</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(2) Purchase of trading goods (net of returns)</b>								
- Whirlpool Corporation	144	240	-	-	-	-	-	-
- Whirlpool EMEA S.p.a.	-	-	272	417	-	-	-	-
- Whirlpool (China) Co., Ltd	-	-	886	701	-	-	-	-
- Whirlpool Microwave Products Development Limited	-	-	347	292	-	-	-	-
- Whirlpool Slovakia Spol Sro	-	-	1,066	642	-	-	-	-
- Elica PB India Private Limited	-	-	-	-	1,191	793	-	-
- Whirlpool Company Polska	-	-	419	493	-	-	-	-
- Joint Stock Company Indesit In	-	-	446	439	-	-	-	-
- Others	-	-	6	-	-	-	-	-
<b>Total</b>	<b>144</b>	<b>240</b>	<b>3,442</b>	<b>2,984</b>	<b>1,191</b>	<b>793</b>	<b>-</b>	<b>-</b>
<b>(3) Sale of manufactured goods (net of returns)</b>								
- Whirlpool Corporation	-	19	-	-	-	-	-	-
- Whirlpool Southeast Asia Pte	-	-	4,024	2,375	-	-	-	-
- Whirlpool EMEA S.p.a.	-	-	909	987	-	-	-	-
- Whirlpool (Australia) Pty Limited.	-	-	304	316	-	-	-	-
- Elica PB India Private Limited	-	-	-	-	1,817	1,283	-	-

**Whirlpool of India Limited**  
**Related Party Transactions for the year ended 31 March 2021 (standalone and consolidated)**

- Others	-	-	1	93	-	-	-	-
<b>Total</b>	-	<b>19</b>	<b>5,238</b>	<b>3,771</b>	<b>1,817</b>	<b>1,283</b>	-	-
<b>(4) Reimbursement of expenses incurred on behalf of the parties by Company</b>								
- Whirlpool Corporation	278	1,568	-	-	-	-	-	-
- Whirlpool Asia LLP	-	-	184	211	-	-	-	-
- Others	-	-	228	356	-	-	-	-
<b>Total</b>	<b>278</b>	<b>1,568</b>	<b>412</b>	<b>567</b>	-	-	-	-
<b>(5) Reimbursement of expenses incurred on behalf of the Company by parties</b>								
- Whirlpool Corporation	80	173	-	-	-	-	-	-
- Whirlpool Asia LLP	-	-	-	-	-	-	-	-
- Whirlpool (China) Co. Ltd.	-	-	-	142	-	-	-	-
- Others	-	-	1	4	-	-	-	-
<b>Total</b>	<b>80</b>	<b>173</b>	<b>1</b>	<b>146</b>	-	-	-	-
<b>(6) Purchase of SEIS license</b>								
- Whirlpool Asia LLP	-	-	492	-	-	-	-	-
<b>Total</b>	-	-	<b>492</b>	-	-	-	-	-
<b>(7) Sale of services</b>								
- Whirlpool Corporation	14,666	13,812	-	-	-	-	-	-
- Others	-	-	2,524	3,329	-	-	-	-
<b>Total</b>	<b>14,666</b>	<b>13,812</b>	<b>2,524</b>	<b>3,329</b>	-	-	-	-
<b>(8) Royalty fee (Brand Assistance)</b>								
- Whirlpool Properties Inc.	-	-	5,654	5,679	-	-	-	-
<b>Total</b>	-	-	<b>5,654</b>	<b>5,679</b>	-	-	-	-
<b>(9) Technical know-how fee (Brand Assistance)</b>								
- Whirlpool Corporation	3,233	3,076	-	-	-	-	-	-
<b>Total</b>	<b>3,233</b>	<b>3,076</b>	-	-	-	-	-	-
<b>(10) Contributions made by the Company</b>								

**Whirlpool of India Limited**  
**Related Party Transactions for the year ended 31 March 2021 (standalone and consolidated)**

- Whirlpool of India Limited Gratuity Fund	-	-	-	-	-	-	-	-	300
- Whirlpool of India Superannuation Scheme	-	-	-	-	-	-	-	46	66
<b>Total</b>	-	-	-	-	-	-	-	<b>46</b>	<b>366</b>
<b>(11) Dividend paid during the year</b>									
Whirlpool Mauritius Limited	4,758	4,758	-	-	-	-	-	-	-
<b>Total</b>	<b>4,758</b>	<b>4,758</b>	-	-	-	-	-	-	-
<b>(12) Redemption of Investment in unquoted debt securities*</b>									
- Whirlpool Corporation	-	13,712	-	-	-	-	-	-	-
- Whirlpool S.A.	-	-	32,030	-	-	-	-	-	-
<b>Total</b>	-	<b>13,712</b>	<b>32,030</b>	-	-	-	-	-	-
<b>(13) Interest income on unquoted debt securities</b>									
- Whirlpool Corporation	-	355	-	-	-	-	-	-	-
- Whirlpool S.A.	-	-	655	1,373	-	-	-	-	-
<b>Total</b>	-	<b>355</b>	<b>655</b>	<b>1,373</b>	-	-	-	-	-
<b>B) Balance outstanding at the year end:</b>									
<b>Trade receivables*</b>									
- Whirlpool Corporation	2,296	356	-	-	-	-	-	-	-
- Whirlpool Southeast Asia Pte	-	-	441	250	-	-	-	-	-
- Whirlpool Overseas Hong Kong Ltd.	-	-	279	284	-	-	-	-	-
- Elica PB India Private Limited	-	-	-	-	976	455	-	-	-
- Whirlpool (Taiwan) Co. Ltd	-	-	-	474	-	-	-	-	-
- Others	-	-	811	611	-	-	-	-	-
<b>Total</b>	<b>2296</b>	<b>356</b>	<b>1,531</b>	<b>1,619</b>	<b>976</b>	<b>455</b>	-	-	-
<b>Trade payables*</b>									
- Whirlpool Corporation	1,005	825	-	-	-	-	-	-	-
- Whirlpool Properties Inc.	-	-	1,571	1,137	-	-	-	-	-
- Whirlpool EMEA S.p.a.	-	-	273	323	-	-	-	-	-
- Whirlpool Slovakia Spol s.r.o	-	-	545	129	-	-	-	-	-
- Whirlpool (China) Co. Ltd.	-	-	1,302	427	-	-	-	-	-

**Whirlpool of India Limited**  
**Related Party Transactions for the year ended 31 March 2021 (standalone and consolidated)**

- Elica PB India Private Limited	-	-	-	-	226	36	-	-
- Others	-	-	613	274	-	-	-	-
<b>Total</b>	<b>1,005</b>	<b>825</b>	<b>4,304</b>	<b>2,290</b>	<b>226</b>	<b>36</b>	-	-
<b>Investment in unquoted debt securities*</b>								
- Whirlpool S.A.	-	-	-	32,030	-	-	-	-
<b>Total</b>	-	-	-	<b>32,030</b>	-	-	-	-
<b>Investment in unquoted equity shares</b>								
- Elica PB India Private Limited #	-	-	-	-	16,244	16,244	-	-
<b>Total</b>	-	-	-	-	<b>16,244</b>	<b>16,244</b>	-	-
<b>Interest receivable on unquoted debt securities</b>								
- Whirlpool S.A.	-	-	-	793	-	-	-	-
<b>Total</b>	-	-	-	<b>793</b>	-	-	-	-

\* Exclusive of reinstatement due to exchange fluctuation.

# The amount does not include the cost incurred by the Company at time of acquisition of shares which has been reported in the total investment amount in the financial statements.

**Terms and conditions of transactions with related parties**

All the above mentioned transactions with the related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.

There have been no guarantees provided or received for any related party receivables or payables other than the letter of comfort which has been given by the ultimate holding company, Whirlpool Corporation, to respective banks against bank overdraft, cash credit, letter of credit etc. facilities provided to the Company.

**Transactions with key management personnel**

**Compensation of key management personnel of the Company**

	(INR in lacs)	
	31 March 2021	31 March 2020
Short-term employee benefits	672	1,250
Post-employment benefits	12	27
Other long-term benefits	4	23
Share-based payment	214	291
Director sitting fees	68	59
<b>Total</b>	<b>970</b>	<b>1,650</b>

The amounts disclosed above are the amounts recognised as an expense during the reporting period related to key management personnel.