

WHIRLPOOL OF INDIA LIMITED

REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220.

CIN: L29191PN1960PLC020063, website: www.whirlpoolindia.com, email: investor_contact@whirlpool.com

Statement of unaudited Financial Results for the quarter ended 30 June 2017

(INR in lacs)

	Three months ended			Year ended
	30/06/2017 (Unaudited)	31/03/2017 (Audited)	30/06/2016 (Unaudited)	31/03/2017 (Audited)
1 Income				
(a) Revenue from operations	161,788	111,429	140,625	436,038
(b) Other income	2,166	1,681	1,860	7,299
Total income	163,954	113,110	142,485	443,337
2 Expenses				
(a) Cost of raw material and components consumed	61,300	56,155	53,345	188,987
(b) Purchase of traded goods	18,067	26,495	15,796	61,626
(c) Changes in inventories of finished goods, work in progress and stock in trade	14,461	(23,328)	9,694	(19,600)
(d) Excise duty on sale of goods	15,384	9,974	13,358	41,961
(e) Employee benefits expense	11,101	10,270	10,376	41,163
(f) Depreciation and amortization expense	2,781	2,484	2,246	8,746
(g) Other expenses	20,399	19,405	19,028	73,017
(h) Finance costs	171	63	145	589
Total expenses	143,664	101,518	123,988	396,489
3 Profit before exceptional items and tax (1-2)	20,290	11,592	18,497	46,848
4 Exceptional items	-	-	-	-
5 Profit before tax (3-4)	20,290	11,592	18,497	46,848
6 Tax expenses				
(a) Current tax	7,583	4,192	6,565	17,164
(b) Adjustment of tax relating to earlier periods	-	-	-	394
(c) Deferred tax	(565)	(38)	(264)	(1,759)
Income tax expense	7,018	4,154	6,302	15,799
7 Profit for the year (5-6)	13,272	7,438	12,195	31,049
8 Other comprehensive income				
Items that will not be reclassified to profit or loss in subsequent periods, net of tax	(9)	(300)	(51)	(241)
Other comprehensive income for the year, net of tax	(9)	(300)	(51)	(241)
9 Total comprehensive income for the year, net of tax (7+8)	13,263	7,138	12,144	30,808
10 Paid up equity share capital (Face value of INR 10/- each)	12,687	12,687	12,687	12,687
11 Earning per equity share (EPS) (nominal value of INR 10/- each)				
- Basic and Diluted (INR)	10.46	5.86	9.61	24.47
	(not annualised)	(not annualised)	(not annualised)	(annualised)

Notes:

- 1 The above financial results of Whirlpool of India Limited ("the Company") have been prepared in accordance with Indian Accounting Standards - Ind AS 34 on "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.
- 2 The above unaudited financial results for the quarter ended 30 June 2017, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in their meeting held on 7 August 2017. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The figures for quarter ending 31 March 2017 quarter are the balancing figures between audited figures in respect of full financial year upto 31 March 2017 and the unaudited published year to date figures upto 31 December 2016, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 4 The Company's operations predominantly comprise only one reportable segment i.e., Home Appliances. The above figures reflect the results of this segment as per Indian Accounting Standards - Ind AS 108 on "Operating Segments".
- 5 The Board has approved a proposed investment in Notes, to be issued by Whirlpool S.A., Brazil (fellow subsidiary) amounting upto USD 50 Mn subject to regulatory approvals.
- 6 The certificate obtained from the Managing Director and CFO in respect of above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.

For and on behalf of the Board of Directors

Place : Gurugram
Date: 7th August 2017

Arvind Uppal
Chairman & Executive Director