

WHIRLPOOL OF INDIA LIMITED

REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220.

Statement of Unaudited Results for the quarter and half year ended September 30, 2015

(Rs in Lacs)

	3 Months ended			6 Months ended		12 Months ended
	30/09/2015 (Unaudited)	30/06/2015 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	31/03/2015 (Audited)
Part I - Statement of Un-audited results for the quarter and half year ended September 30, 2015						
1. Income from operations						
a. Sales (Gross)	87,948	140,815	90,746	228,763	219,114	404,486
b. Less: Trade Discounts & Rebates	(12,370)	(22,459)	(13,414)	(34,829)	(30,910)	(59,346)
c. Less : Excise Duty	(7,809)	(11,542)	(6,418)	(19,351)	(15,280)	(28,398)
d. Net Sales /Income from Operation (a-b-c)	67,769	106,814	70,914	174,583	172,924	316,742
e. Other Operating Income	3,586	3,213	3,543	6,799	6,757	12,636
Total Income from operations (net)	71,355	110,027	74,457	181,382	179,681	329,378
2. Expenditure						
a. Cost of material consumed	38,883	44,311	41,203	83,194	86,396	162,297
b. Purchase of stock-in-trade	5,209	12,723	8,307	17,932	19,187	44,851
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,685)	10,143	(5,775)	5,458	4,267	(10,022)
d. Employees benefit expense	9,440	9,115	7,896	18,555	15,524	31,527
e. Depreciation and amortisation expense	1,598	1,643	1,484	3,241	2,936	6,813
f. Other expenses	16,650	18,743	16,402	35,393	34,891	67,596
Total expenses	67,095	96,678	69,517	163,773	163,201	303,062
3. Profit from operations before other income, finance costs and exceptional items (1-2)	4,260	13,349	4,940	17,609	16,480	26,316
4. Other Income	1,366	1,244	920	2,610	1,764	3,800
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	5,626	14,593	5,860	20,219	18,244	30,116
6. Finance Costs	23	8	17	31	42	64
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	5,603	14,585	5,843	20,188	18,202	30,052
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	5,603	14,585	5,843	20,188	18,202	30,052
10. Tax expense	1,843	4,775	1,771	6,618	5,830	9,001
11. Net Profit from ordinary activities after tax (9-10)	3,760	9,810	4,072	13,570	12,372	21,051
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	3,760	9,810	4,072	13,570	12,372	21,051
14. Paid up Equity Share Capital (Face Value Rs 10 per share)	12,687	12,687	12,687	12,687	12,687	12,687
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	NA	NA	NA	77,584
16. Earning Per Share (EPS) (in Rs.)						
- Basic and Diluted before extraordinary items	2.96	7.73	3.21	10.70	9.75	16.59
- Basic and Diluted after extraordinary items	2.96	7.73	3.21	10.70	9.75	16.59
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
Part II - Select Information for the quarter and half year ended September 30, 2015						
Particulars	3 Months ended			6 Months ended		12 Months ended
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
A. Particulars of shareholding						
1. Public Shareholding						
- No of Shares	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25	25	25	25	25	25
2. Promoters and promoter group shareholding						
a. Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA	NA
b. Non - encumbered						
- Number of Shares	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	75	75	75	75	75	75
B. Investors Complaints						
Particulars	Three Months Ended 30/09/2015					
Pending at the beginning of the quarter	Nil					
Received during the quarter	2					
Disposed during the quarter	2					
Remaining unresolved at the end of the quarter	Nil					

Notes:

- 1 The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
- 2 Tax Expense includes Current Tax and Deferred Tax charge/(credit).
- 3 Previous period's/year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period's classification.
- 4 The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on November 4, 2015.
- 5 The certificate obtained from the Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before Board of Directors.
- 6 Statement of Assets and Liabilities as required under clause 41 of the listing agreement is as follows:

Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at Sep 30, 2015 (Unaudited)	As at Mar 31, 2015 (Audited)
A Equity and Liabilities		
1 Shareholders' funds		
(a) Share capital	12,687	12,687
(b) Reserves and surplus	92,461	78,891
Sub-total Shareholder's fund	105,148	91,578
3 Non-current liabilities		
(a) Deferred tax liability (net)	-	244
(b) Trade payables	447	407
(c) Other long term liabilities	441	440
(d) Long-term provisions	8,355	6,841
Sub-total non-current liabilities	9,243	7,932
4 Current liabilities		
(a) Trade payables	58,979	71,941
(b) Other current liabilities	6,826	9,011
(c) Short-term provisions	5,121	4,432
Sub-total current liabilities	70,926	85,384
TOTAL - Equity and Liabilities	185,317	184,894
B Assets		
1 Non-current assets		
(a) Fixed assets	38,284	39,589
(b) Deferred tax assets (net)	78	-
(c) Long-term loans and advances	4,221	4,605
(d) Other non-current assets	512	503
Sub-total non-current assets	43,095	44,697
2 Current assets		
(a) Inventories	59,856	65,901
(b) Trade receivables	10,688	15,507
(c) Cash and cash equivalents	67,169	53,568
(d) Short-term loans and advances	3,848	4,798
(e) Other current assets	661	423
Sub-total current assets	142,222	140,197
TOTAL - Assets	185,317	184,894

For and on behalf of the Board of Directors

Place: Gurgaon
Date: November 4, 2015

Arvind Uppal
Chairman & Executive Director