



# WHIRLPOOL OF INDIA LIMITED

Regd Office : A-4, MIDC, Ranjangaon, Taluka - Shirur,  
Dist. Pune, Maharashtra. Pin - 419204.

## UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2008 (Rs. in Crores)

	3 Months ended June'08 (Unaudited)	3 Months ended June'07 (Unaudited)	12 Months ended Mar'08 (Audited)
	(1)	(2)	(3)
<b>Income</b>			
1. Sales/Income from Operations (Gross)	684.01	623.80	1,970.81
Less : Excise Duty	(59.83)	(58.61)	(170.37)
2. Sales/Income from Operations	624.19	565.19	1,800.44
3. Other Income	2.12	1.97	7.98
<b>4. Total Income (2+3)</b>	<b>626.31</b>	<b>567.16</b>	<b>1,808.42</b>
<b>5. Expenditure</b>			
a. (Increase)/Decrease in Stock in trade and Work in progress	37.92	21.53	(93.81)
b. Consumption of Raw Material	251.35	247.83	930.80
c. Purchase of Traded Goods	71.77	78.51	209.83
d. Employee Cost	33.88	30.66	121.96
e. Discounts, Incentives and Commission	83.42	81.85	248.20
f. Depreciation	9.61	8.90	37.35
g. Other Expenditure	88.40	74.23	289.09
<b>Total</b>	<b>576.34</b>	<b>543.50</b>	<b>1,743.42</b>
<b>6. Interest</b>	<b>2.17</b>	<b>3.73</b>	<b>20.99</b>
<b>7. Exceptional Item-VRS - Amortisation</b>	<b>2.38</b>	<b>4.30</b>	<b>15.21</b>
<b>8. Profit from Ordinary Activities before Tax (4)-(5+6+7)</b>	<b>45.42</b>	<b>15.62</b>	<b>28.81</b>
<b>9. Tax Expenses</b>			
a. Deferred Tax	-	-	(6.27)
b. Fringe Benefit Tax	0.85	0.70	2.75
c. Wealth Tax	-	-	0.01
d. Income Tax (Net of MAT credit entitlement of Rs 1.45 crores, Previous Period Rs. Nil; Previous Year Rs. Nil)	-	-	-
<b>10. Net Profit for the period (8-9)</b>	<b>44.57</b>	<b>14.92</b>	<b>32.32</b>
11. Paid up Equity Capital (Face Value Rs 10 per share)	126.87	126.87	126.87
12. Reserves excluding revaluation reserve as per balance of the previous accounting year			13.15
13. Earning Per Share (EPS) Basic and Diluted	3.16	0.83	1.14
14. Public Shareholding			
- No of Shares	31,717,958	22,423,756	31,717,958
- Percentage of Shareholding	25.00	17.67	25.00

### Notes:

- The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect this segment results as per AS 17.
- No preference dividend is payable during the quarter. However, for the purpose of calculating Earning Per Share (EPS), the dividend on preference shares upto June 30, 2008 has been considered.
- Deferred tax asset/liability for the year would be created based on the results at the year end.
- Investor complaints outstanding at the beginning of the quarter were nil. 13 complaints were received and resolved during the quarter ended June 30, 2008. Outstanding complaints at the end of the quarter were nil.
- Previous period figures have been regrouped wherever necessary.
- The above results, as reviewed by the audit committee, have been taken on record by the Board of Directors in its meeting held on July 25, 2008.

### Limited Review

The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors for the quarter ended June 30, 2008. The Limited Review report highlights the auditors qualification related to deferred tax assets recognition of Rs.86.03 crores as of June 30, 2008. This was also the subject matter of qualification in auditor's report to the financial statement for the year ended March 31, 2008.

Date: July 25, 2008  
Place: Gurgaon, Haryana

For & on behalf of the Board  
**Arvind Uppal**  
Managing Director