



WHIRLPOOL OF INDIA LIMITED

Regd Office : A-4, MIDC, Ranjangaon, Taluka - Shirur,
Dist. Pune, Maharashtra. Pin - 419204.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2007

(Rs. in Crores)

	3 Months July to Sep '07 (Unaudited)	3 Months July to Sep '06 (Unaudited)	6 Months ended Sep '07 (Unaudited)	6 Months ended Sep '06 (Unaudited)	12 Months ended March '07 (Audited)
	(1)	(2)	(3)	(4)	(5)
Income					
1. Sales/Income from Operations	337.49	302.32	902.68	755.81	1,480.58
2. Other Income	2.09	5.77	4.06	9.85	16.20
3. Total Income (1+2)	339.58	308.09	906.74	765.66	1,496.78
4. Expenditure					
a. (Increase)/Decrease in Stock in trade and Work in progress	(57.60)	(19.98)	(40.35)	12.66	(16.23)
b. Consumption of Raw Material	236.49	197.10	480.15	410.13	833.46
c. Purchase of Traded Goods	12.24	8.52	90.75	38.94	76.29
d. Employee Cost	30.68	24.82	61.16	48.56	100.07
e. Discounts, Incentives and Commission	46.65	41.07	130.34	99.09	194.93
f. Depreciation	8.96	8.27	17.86	17.39	34.42
g. Other Expenditure	60.93	53.96	141.95	128.00	244.82
Total	338.35	313.76	881.85	754.77	1,487.76
5. Interest	3.63	3.28	7.36	7.09	16.34
6. Exceptional Item-VRS - Amortisation	4.27	4.63	8.57	9.39	18.32
7. Profit / (Loss) from Ordinary Activities before Tax (5)-(4)+(6)	(5.87)	(13.58)	8.95	(5.58)	(5.84)
8. Tax Expenses					
a. Deferred Tax	-	-	-	-	(3.00)
b. Fringe Benefit Tax	-	-	-	-	2.67
c. Wealth Tax	0.88	0.74	1.58	1.55	0.01
9. Net Profit / (Loss) for the period (7-8)	(7.55)	(14.32)	7.37	(7.14)	(5.32)
10. Paid up Equity Capital (Face Value Rs 10 per share)	126.87	126.87	126.87	126.87	126.87
11. Reserves excluding revaluation reserve as per balance of the previous accounting year					13.15
12. Earning Per Share (EPS)					
Basic and Diluted EPS for the period, year to date and for the previous year	(0.95)	(1.47)	(0.12)	(1.25)	(1.82)
13. Public Shareholdings					
- No of Shares	31,717,958	22,423,756	22,423,756	22,423,756	22,423,756
- Percentage of Shareholdings	25.00	17.67	17.67	17.67	17.67

Note:

- The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect this segment results as per AS 17.
- No preference dividend is payable during the quarter. However, for the purpose of calculating Earning Per Share (EPS), the dividend on preference shares upto September 30, 2007 has been considered.
- Deferred tax asset/liability for the year would be created based on the results at the year end.
- We have received only four investor complaints during the quarter and that was promptly attended to. No complaints are pending at the end of the quarter.
- Previous period figures have been regrouped wherever necessary.
- The above results, as reviewed by the audit committee, have been taken on record by the Board of Directors in its meeting held on October 26, 2007.

Limited Review

The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors for the quarter ended September 30, 2007. The Limited Review report highlights the auditors modification related to deferred tax assets recognition of Rs. 79.76 crores as of March 31, 2007. This was also the subject matter of qualification in auditors report to the financial statement for the year ended March 31, 2007.

Date : October 26, 2007
Place : Gurgaon, Haryana

For & on behalf of the Board
Arvind Uppal
Managing Director